



The Lowcountry Food Bank

Planned Giving: Hope for Years to Come

Documenting Your Bequest

Each year, many donors and friends reveal that they have included the Lowcountry Food Bank in their estate plans. Some provide details about their intentions, in effect "documenting" their generous future gifts for the Lowcountry Food Bank.

Here are five good reasons why you should consider sharing and documenting your intentions with us.

1. Your Wishes

Documenting your intentions will help ensure your wishes are met. With respect to designating a specific purpose or establishing an endowment, we will review or provide specific language. It also allows us to keep you apprised of new programs or developments that may impact your intention.

2. Designating a Purpose

If you have not yet designated a purpose, simply complete a letter of intent, gift agreement, or Declaration of Intent Form to document your wishes. We will confidentially keep copies of your bequest documents in our records for future reference.

3. Inspiring Others

Estate gifts are a crucial source of continuing support for the Lowcountry Food Bank. Upon documenting your bequest, the estimated value will count toward current fundraising goals while inspiring other donors and friends to follow in your footsteps.

4. Appreciation and Recognition

Documenting your intentions will allow the Lowcountry Food Bank to recognize you now for your future gift. Upon documenting your bequest intention, you will automatically be enrolled as a member of the *Freedom from Hunger Legacy Circle*. As a member of the *Freedom from Hunger Legacy Circle*, you will be invited to special events and will receive a Lowcountry Food Bank memento of appreciation. If you wish, you may elect to decline membership. Additionally, you may remain anonymous and exclude your name from any donor listings.

5. No Obligation



By documenting your intentions, you are in no way entering into a legally binding or irrevocable gift agreement (unless you enter into a binding agreement for specific reasons). You retain the flexibility to change your plans should your circumstances or priorities change. As a courtesy, we kindly ask that you notify us should you update your plans for the Lowcountry Food Bank

How To Document Your Bequest

To document your bequest, we humbly request the following items be sent to the Chief Development Officer at the Lowcountry Food Bank.

___ Completed Declaration of Intent Form and a copy of one of the following documents (if available):

- ___ portion of your will or trust document referencing the Lowcountry Food Bank
- ___ portion of your beneficiary designation form with available pertinent plan information (plan type, name of account owner, plan administrator, most recent market value information)
- ___ signed gift agreement or gift letter detailing the use of your gift by the Lowcountry Food Bank

Please contact the Chief Development Officer (kdouglas@lcfbank.org) for specific bequest or endowment language. Our standard bequest language may be found in the attached documents.

Documenting your bequest solidifies a lifelong relationship that allows you to participate in the planning for the Lowcountry Food Bank's future.



DECLARATION OF FUTURE INTENT

Thank you for your intention to include the Lowcountry Food Bank in your estate plan. We ask that you complete this form with as much detail as you are willing to share. Any information about your gift will remain confidential and does not create a binding obligation.

My/Our Information:

Name

(print): _____ Spouse _____

Recognition:

Donors who provide a planned gift to benefit the University of Michigan will be enrolled in the John Monteith Society.

I/we prefer no public recognition Please list my/our name(s) as follows:

Estate Contact Information: Although optional, the following information is very helpful:

Executor, Trustee (if your gift is through a Will, Trust):

Name: _____

Address: _____

City, State: _____ Zip Code: _____

Phone: _____

Email: _____

Administrating Company (ie. TIAA, Fidelity, etc., if your gift is through a retirement account or life insurance policy):

Name: _____

Address: _____

City, State: _____ Zip Code: _____

Phone: _____

Email: _____

Additional Contact/Relationship you may want us to know (family, attorney, etc.)

Name: _____ Relation: _____

Address: _____ City, State: _____ Zip Code: _____

Phone: _____ Email: _____



Sample Bequest Language for the Lowcountry Food Bank

A bequest to the Lowcountry Food Bank would normally include language like this:

Unrestricted Bequest

I give, devise, and bequeath to the Lowcountry Food Bank, a South Carolina 501 C 3 organization, (a) the sum of \$_____, or (b) _____% of my estate to be used for the benefit of the Lowcountry Food Bank as the organization may determine.

Restricted Bequest

I give, devise, and bequeath to the Lowcountry Food Bank, a South Carolina 501 C 3 organization, (a) the sum of \$_____ or (b) _____% of my estate to be used for the benefit of the Lowcountry Food Bank as the organization may determine or (b) for the purpose(s) of _____ or if such use, in the judgment of the Lowcountry Food Bank is or shall become impracticable or unwise, then for such purpose(s) as the organization shall determine.

Residuary Bequest

I give, devise, and bequeath to the Lowcountry Food Bank, a South Carolina 501 C 3 organization, (a) all or (b) _____% of the rest, residue and remainder of my estate to be used (a) for the benefit of the Lowcountry Food Bank as the organization may determine; or (b) for the purpose(s) of _____, or if such use, in the judgment of the organization, is or shall become impracticable or unwise, then for such purpose(s) as the organization shall determine.

Contingent Bequest

If the above named legatees or devisees (or beneficiaries) should predecease me, then I hereby give, devise and bequeath the same to the Lowcountry Food Bank, a South Carolina 501 C 3 organization be used (a) for the benefit of the Lowcountry Food Bank as the organization may determine or (b) for the purpose(s) of _____, or if such use, in the judgment of the organization, is or shall become impracticable or unwise, then for such purpose(s) as the organization shall determine.